

Novo Nordisk Foundation Innovation Grants

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Health Capital Helsinki and BioInnovation Institute (BII)
Funding journey: From research to commercialization

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The Novo Nordisk Foundation's vision

“To contribute significantly to research and development that improves the lives of people and the sustainability of society”

Facts about the Novo Nordisk Foundation

03

The world's
third largest
measured in grants

01

The world's
largest
measured in assets:
USD ~**100** billion*

2020 in numbers

Awarded ~DKK
5.5 billion
EUR 745 million

Paid out ~DKK
4.6 billion
EUR 620 million

756
Grants awarded

4,410
Applications
received

~20%
Success rate for
research applications
among open calls

Investment result
29 ~DKK
billion
EUR 3.9 billion

The first ~100 years

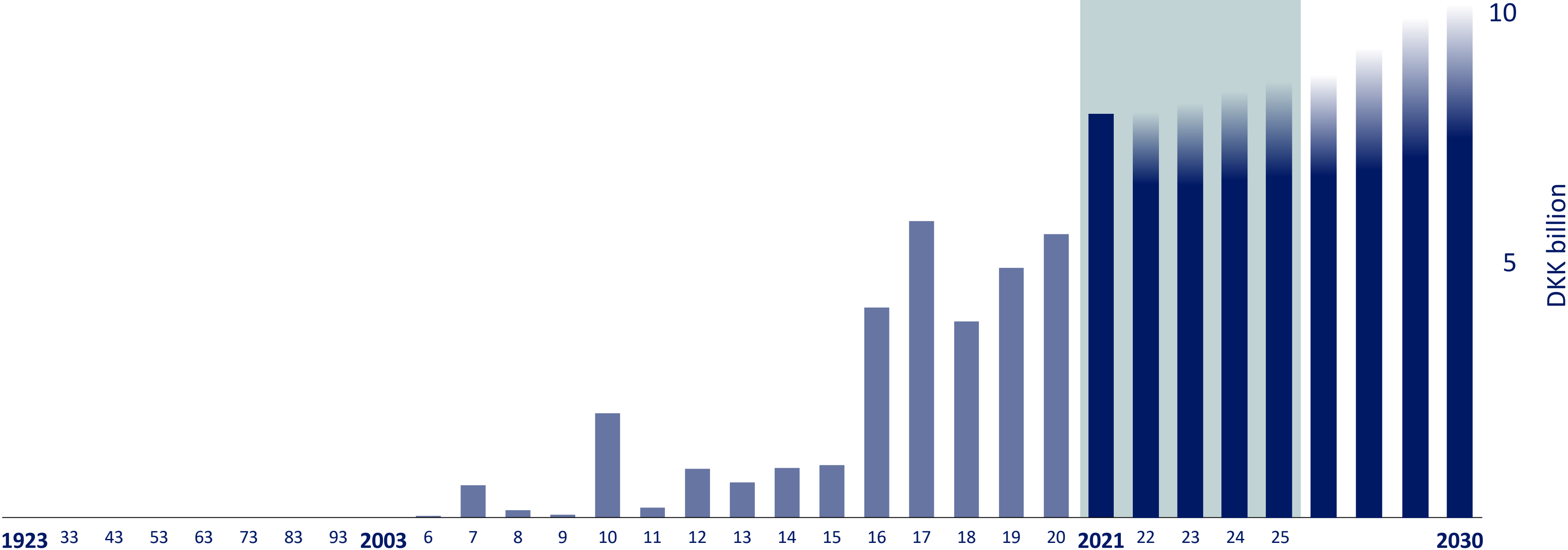
DKK 31bn

Total grants awarded 1923-2020

The next 5 years (expected)

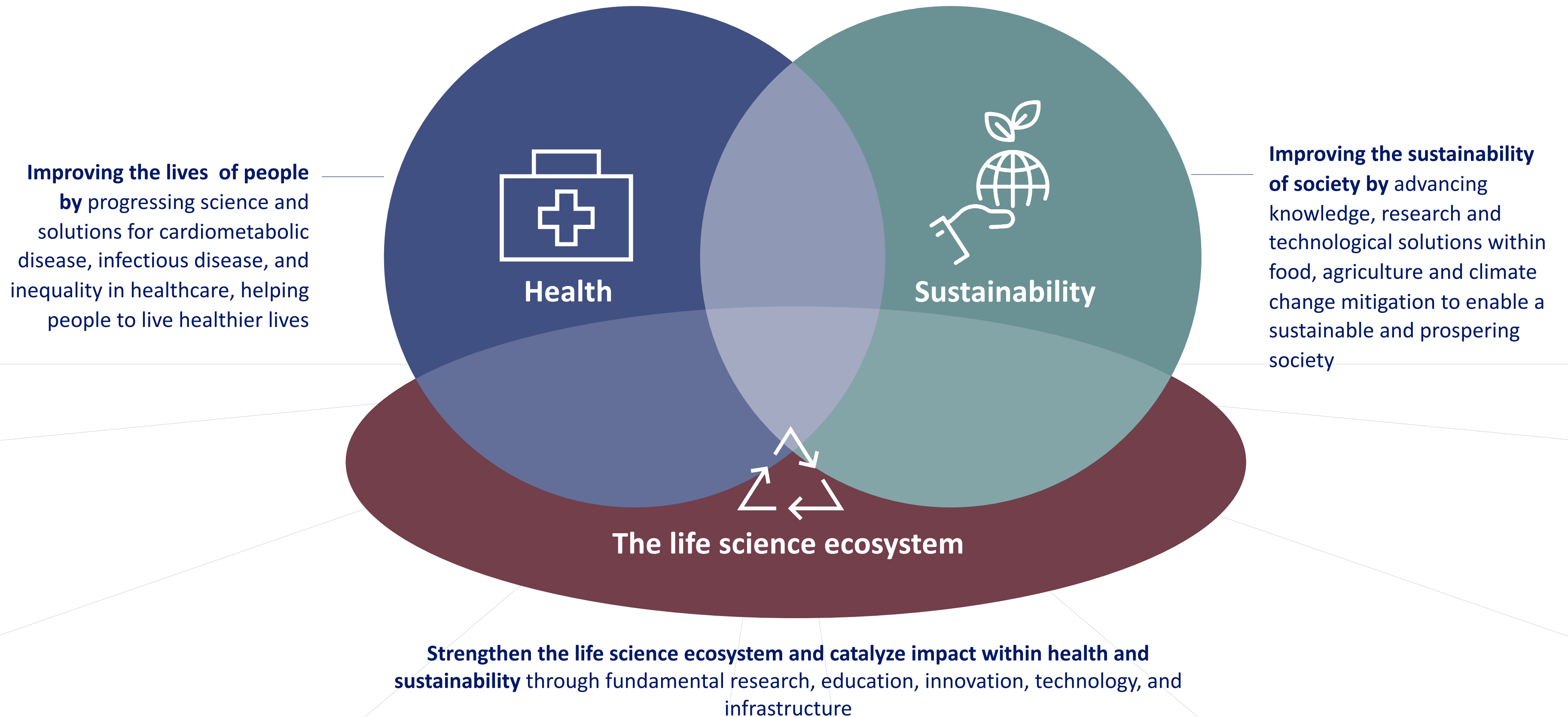
DKK ~35bn

Expected grants awarded 2021-2025



Grants awarded – previous years and expected

Novo Nordisk Foundation Strategy 2030



Our focus areas within Health

- Infectious disease
- Regenerative medicine
- Inequality in health, incl. obesity
- Cardiometabolic disease



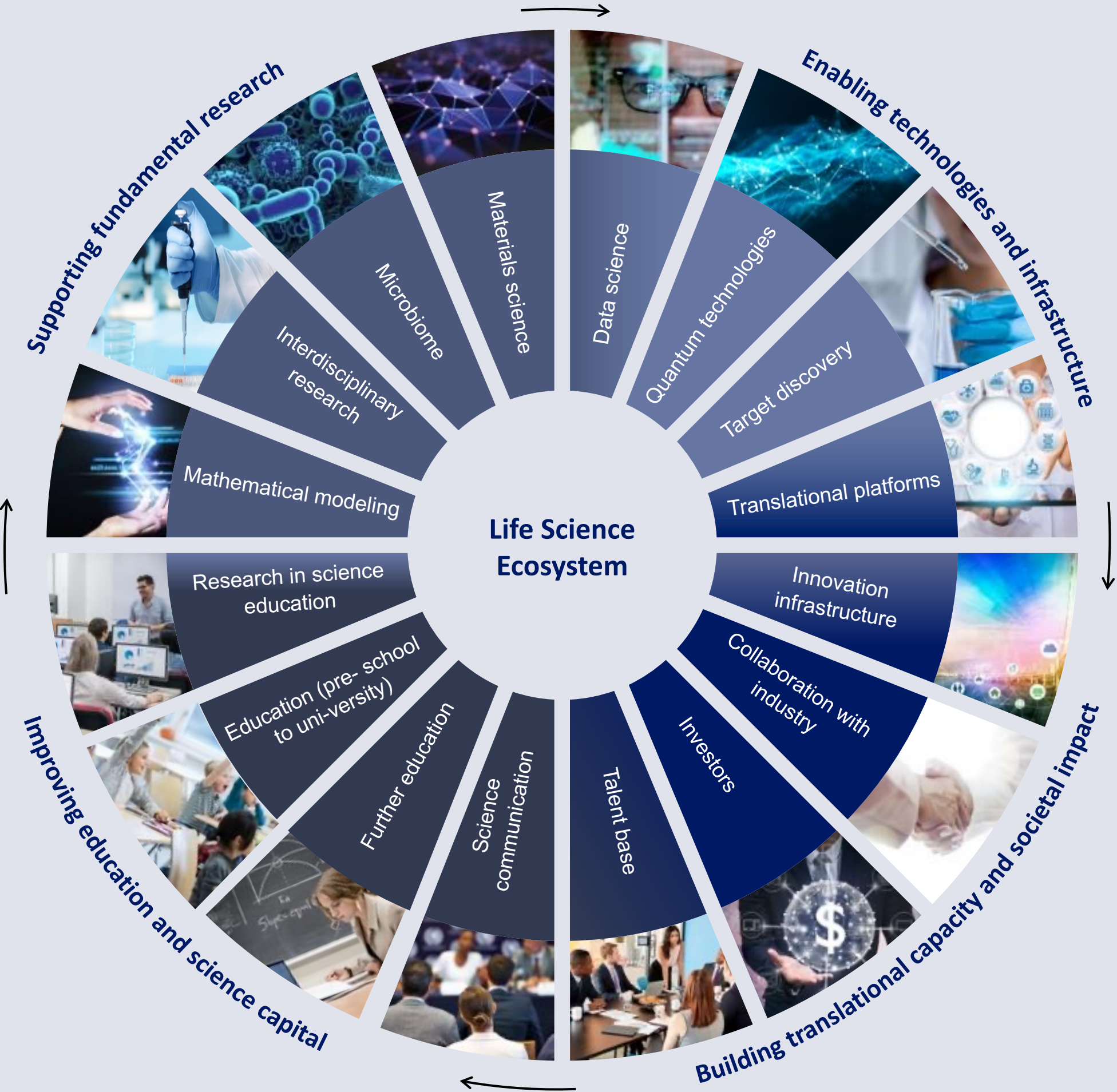
Our focus areas within Sustainability

- Sustainable, healthy and nutritious food
- Sustainable and high-yield bio-agriculture
- High-impact climate change mitigation technologies
- Supporting the green transition in society



Our focus areas within the Life Science Ecosystem

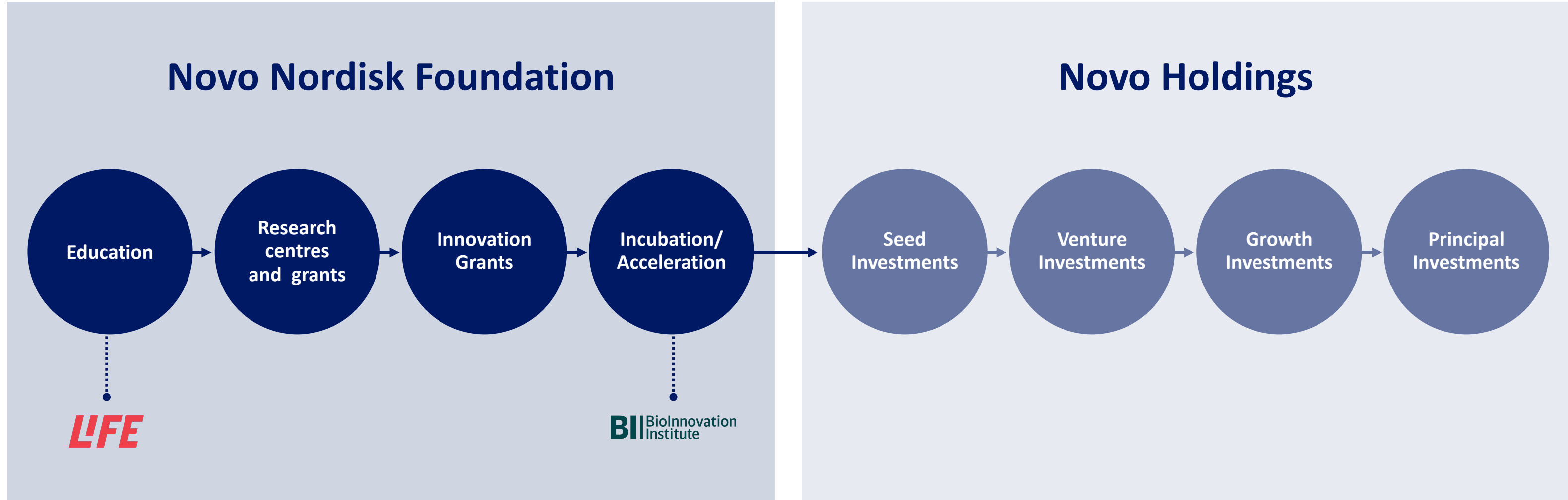
- Education
- Fundamental research
- Innovation
- Technology & infrastructure



NNF and the Novo Group is unique in supporting the full life science cycle

- from basic education and research through innovation, start-ups and globally leading companies

The Novo Group



Innovation Grants



PURPOSE

To accelerate commercialization of research findings and development of novel solutions and technologies within the health sciences.

AREAS OF SUPPORT

Medtech/Healthtech
Industrial biotech
Pharma

“New medical treatment and disease prevention, diagnostic methods, digital health technologies, devices and technological platforms”

THE APPLICANT

Faculty member, researcher or student employed at a university, hospital or other research institution

THE PROJECT

Prior to or at the stage of proof-of-concept.

Need to show preliminary data/basic infrastructure/technology

NNF Innovation Grants



Pioneer Innovator

- **Budget:** Up to DKK 1 million in total
- **Grant period:** 1 year
- **Potential grants awarded per year:** 35
- **Next deadline:** 9 March 2022

EVALUATION CRITERIA and WEIGHT

- 1. Novelty, feasibility*
- 2. Commercial potential*
- 3. Applicant*

Distinguished Innovator

- **Budget:** Up to DKK 6 million in total
- **Grant period:** 3 years
- **Potential grants awarded per year:** 10
- **Next deadline:** 9 March 2022

EVALUATION CRITERIA and WEIGHT

- 1. Applicant and team***
- 2. Novelty, feasibility*
- 3. Commercial potential*

The main Applicant needs to show a **proven track record within innovation** (previously established patents and spin-outs)



Frequently asked questions

Funding for commercial activities - what does this mean?

Any relevant commercial activities – costs for consultants, patents etc

Can a project apply if there is a company formed around the same project/idea?

No, if a company is already formed the Foundation will consider the project to have passed the proof-of-concept stage

Is the application confidential?

Yes, everything except the popular abstract

Are academic research projects from incubator development programs also eligible?

Yes, as long as no company has been formed around the project

Questions?

<https://novonordiskfonden.dk>

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